



## AUTOMATIC LOAN PAYMENT AUTHORIZATION

I/We hereby authorize **B.O.N.D. Community Federal Credit Union** to debit member number \_\_\_\_\_ in the amount of \$ \_\_\_\_\_ monthly beginning on \_\_\_\_\_. This authorization is made in order to make payment on member and loan number \_\_\_\_\_

**If the full payment is not in the designated account on or before the due date of the loan, any available partial payment will be drawn from the account and applied to the loan. On each day following a partial payment, an attempt will be made to transfer funds to complete the payment. During the ten-day grace period, no late charge will be applied. Any partial or full payments made after expiration of the grace period will incur a late charge (5% of the scheduled payment.) A chronic delinquent status may result in the discount for automatic transfer being withdrawn by the Credit Union**

\_\_\_\_\_  
Borrower's Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Co-Borrower's Signature

\_\_\_\_\_  
Date

### Credit Union Use ONLY:

Employee's Name \_\_\_\_\_ Signature: \_\_\_\_\_

Date Received: \_\_\_\_\_ Date & Time Processed: \_\_\_\_\_



Savings Accounts insured up to \$100,000 and IRA Accounts insured up to \$250,000 by the National Credit Union Share Insurance Fund (NCUSIF), administered by the National Credit Union Administration, a U.S. Government Agency.

