

JULY 2006

Our Common B.O.N.D.

Your Neighborhood Financial Partner since 1972

Dear Credit Union Member:

B.O.N.D. Community Federal Credit Union would like to take this opportunity to Thank all of you who took the time to respond to our recent survey. Without member feedback, the credit union Board and Management cannot be sure we are providing the services and products most wanted by you, our valued member. This information will also provide us with guidance as we go into our planning session for the future direction of the credit union.

We have a planning session with the Board, Committees, Management and Staff every five years. With these sessions we establish a five year plan that we revisit on an annual basis to address the current needs of the membership.

We would also like to take this opportunity to invite you to take advantage of our latest service: E-Statements.

This can help you prevent Mailbox ID Theft. Today, you hear a great deal about protecting yourself from Internet Identity theft. But according to the United States Postal Inspection Service, most identity theft involves the U.S. Mail. E-Statements protect you by reducing the amount of personal information you physically send and receive through the mail.

In addition, by taking advantage of our Online Bill Payment, you can protect your outgoing mail from theft. No more checks lost in the mail and no more companies accessing your account whenever they feel like! Sign up for online bill payment free of charge when you have a B.O.N.D. CFCU checking account.

Please, visit www.bondcu.com for details.

Once again "Thank You" for the overwhelming response to our survey and please take advantage of all the products and services we provide to make your life easier!

Sincerely,

Ruth Artis
President/CEO

E-Statements

BOND COMMUNITY
FEDERAL CREDIT UNION



**We are glad to offer you, our valued members,
FREE E-Statements online!**

With this service, you will receive notification and you will be able to access your bank statement as soon as it is available online.

No more waiting for the Postman! No more bank statements lost in the mail
Visit our website at www.bondcu.com, and click on E-Statements to enroll today!

** You can also find the link at the Virtual Branch logon page**

We Share our Dividends
with Every Member.

BOND
community
FEDERAL CREDIT UNION



B.O.N.D. LOAN PRODUCTS

B.O.N.D. Credit Card

Visa Classic

Loan Amount
\$500 - \$1,500
Higher with approval

Payment Schedule
Monthly
\$30 min. or 3%

Visa Gold

\$5,000 or more

Monthly
\$30 min. or 3%

How are B.O.N.D. Credit Cards used?

- Charge purchases at millions of participating merchants worldwide.
- Obtain cash advances up to established limits at more than 75,000 participating institutions and more than 35,000 ATMs worldwide.
- Build credit history, when used properly and always paid on time.
- Consolidate balances from other cards to one, lower interest rate card.

Who is eligible? All B.O.N.D. Members in good standing 18 years of age and older who qualify based on credit approval and college students who meet the following criteria:

- B.O.N.D. Member in good standing.
- Minimum deposit of \$300.00 in Share Account.
- Parent guarantor qualifies based on credit approval.

What are the possible fees on B.O.N.D. Visa Credit Cards?

- There is no annual fee.
- Late fees may be charged if payments are not made on time.
- Over-the-limit fees may be charged if purchases exceed the approved card limit.



B.O.N.D. Vehicle Loans

Automobile Loan

Loan Amount
New - up to 100% retail price
Used - up to NADA wholesale
or NADA retail

Payment Schedule
Monthly up to 60 mos
Monthly up to 48 mos

Recreational Vehicle

New - up to 100% list price
Used - NADA wholesale
or NADA retail Max \$35,000

Monthly up to 72 mos
Monthly up to 48 mos

Motorcycle

New - up to 60% list price

Monthly up to 36 mos

Boat, Motor, & Trailer

New - up to 100% list price
Used - up to NADA trade-in
Max \$35,000

Monthly up to 72 mos
Monthly up to 48 mos

How are B.O.N.D. Vehicle Loans used?

To purchase a vehicle which serves as collateral for the loan.

What vehicle types qualify for B.O.N.D. Automobile Loans?

- Automobiles • Vans • Trucks • Factory built conversion vans
- Four-wheel drive vehicles up to 3 tons with max of four wheels

What automobiles qualify for a New Car Loan?

- Current year model vehicles
- Preceding year model vehicles, never titled
- Demonstrator, Program, and Executive cars with 10,000 miles or less

What automobiles qualify for a Used Car Loan?

- Vehicles with title already issued

What are the possible fees on B.O.N.D. Vehicle Loans?

- Late fees may be charged if payments are not made on time.

Automobile Loan Fees

- Georgia Title fee of \$18.00
- Tag Transfer fee of \$5.00

Boat / Motorcycle / Recreational Vehicles Loan fees

- Georgia UCC Recording Fee of \$10.00

Who is eligible?

All B.O.N.D. Members who qualify based on creditworthiness.



B.O.N.D. LOAN PRODUCTS

B.O.N.D. Consumer Loans

Unsecured Personal Loan

Share Secured Loan

Certificate Secured Loan

Loan Amount

\$300 to \$5,000

Up to 100% of Share
Account Balance

Up to 100% of
Certificate Amount

Payment Schedule

Monthly / Bi-Monthly
Monthly

Less than 1 Yr. - Lump
sum upon maturity
Over 1 year - Monthly

How are B.O.N.D. Consumer Loans used?

For 'any good purpose' such as:

- Take vacations
- Decorate or repair homes
- Consolidate debts
- Repair automobiles
- Pay tuition
- Pay medical expenses
- Unexpected emergencies

What are the possible fees on B.O.N.D. Consumer Loans?

- There are no loan fees.
- Late fees may be charged if payments are not made on time.

Who is eligible?

All B.O.N.D. Members who qualify based on creditworthiness and income.



B.O.N.D. Mortgage Loans

B.O.N.D. in-house Mortgage

CUNA Mortgage

Second Mortgage

Loan Amount

Up to 80% of appraisal
Up to \$300,000

Up to 95% of appraisal
\$25,000 - \$203,150

Up to 80% of appraisal

Payment Schedule

Monthly / Bi-Weekly
Up to 30 Year Term
Monthly
Up to 30 Year Term
Monthly

How are B.O.N.D. Mortgage Loans used?

To purchase or refinance:

- 1-4 Family Residences
- Condominiums
- Second Homes
- Vacation Homes

What are the possible fees on B.O.N.D. Mortgage Loans?

- Loan application fees vary with the loan program.
- Closing costs vary with the loan amount and loan program.
- Late fees may be charged if payments are not made on time.

Who is eligible?

All B.O.N.D. Members who own a home or are considering purchasing a home within B.O.N.D.'s field of membership are eligible to apply for a Mortgage Loan. Loan approval is based on credit history; loan amount is based on property appraisal.



B.O.N.D. Lines of Credit

Unsecured Personal Line of Credit

Home Equity Line of Credit

Loan Amount

Up to \$35,000

80% of appraisal
Up to \$300,000

Payment Schedule

Monthly
Monthly / Bi-Weekly
\$100 minimum

How are B.O.N.D. Lines of Credit used?

- Buy a new car
- Make home improvements
- Pay tuition
- Pay for a wedding
- Start a new business
- Make an investment
- Take a vacation
- Handle emergencies
- Just about anything!

What are the possible fees on B.O.N.D. Lines of Credit?

- There are no loan fees.
- Late fees may be charged if payments are not made on time.
- Over-the-limit fees may be charged if advances exceed the approved limit.

Who is eligible?

All creditworthy B.O.N.D. Members in good standing can apply for an unsecured personal line of credit; those who have equity built up in their homes can apply for a home equity line of credit. The interest you pay with a home equity line of credit may be tax deductible. (You should always consult your CPA about your personal tax situation.)



Annual Meeting 2006:

On Thursday, May 11th, 2006, Dennis Holmes, Chair of the Board of Directors of B.O.N.D. Community FCU, called the meeting to order at 8:50 PM. Quorum was determined by the Secretary Dedra Evens, with 47 members present. The minutes of the May 19th, 2005, were read and approved with a motion by Albert Leung and 2nd by April Lloyd.

Board, Committee members, and Management delivered annual reports as follows:

Dennis Holmes – Chairman's Report
Ruth Artis – President/CEO's Report
Bob Caine – Credit Committee Report
Brent Lee – Supervisory Committee Report

The following four candidates were elected to the board without opposition:

Dennis Holmes
Steve Suna
April Lloyd
Steve Cooke

The following topics were discussed during the meeting:

Receipts from ATM
Tax exempt status for credit unions
No public restroom at the credit union
"Virtual Branch" credit union online access
The fees for copies of checks and deposits

The meeting was adjourned at 7:30 PM.



JULY 2006

Our Board of Directors:

Board Members

Steven Cooke
Reba Kingston
Mike Martinez
Steve Suna

Chairman

Dennis Holmes

Secretary

Dedra Evens

Treasurer

Jeffrey Horst

Vice Chairman

April Lloyd

Supervisory Committee Chair

Brent Lee



Our Hours:

Mon-Fri 11:00 am - 8:00 pm

Saturdays 11:00 am - 3:00 pm

Point Center Building
433 Moreland Avenue
Atlanta, GA 30307

Phone 404-525-0619

www.bondcu.com

bondcu@mindspring.com

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6.5%

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- 30 Year Term
- Reduced Closing Cost

404-525-0619
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Holiday Closings:

Tuesday, July 04

Independence Day

Monday, September 04

Labor Day

We Share our Dividends
with Every Member.

BOND
community
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